

NORTHWEST MARINE YACHT BASIN ASSOCIATION
ANNUAL OPERATING BUDGET
FOR THE FISCAL YEAR ENDING MARCH 31, 2018

	2017		2018
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
OPERATING REVENUES:			
Association Dues	\$242,352	\$242,352	\$249,622
Slip Rental Commissions	25000	39212	25000
Concession income, net of expenses	1000	5437	1000
Interest and late fees	800	986	800
Scholarship fund, net of awards	500	290	500
Transfer fees		1300	
Reimbursements, Foster Boat Works	11000	14769	11000
Total operating revenues	279652	304346	287922
OPERATING EXPENSES:			
Management fees	98900	98900	
Salaries			66000
Payroll taxes and workers comp			27000
Other taxes and licenses	1300	1597	1600
Operating supplies	11000	10644	11000
Office supplies	9000	8662	9000
Advertising	5000	4448	5000
Consultant fees			12000
Repairs and maintenance	56000	56776	56000
Refuse and snow removal	3000	2563	3000
Utilities	28000	26287	28000
Telephone	1600	1126	1600
Weather TV and internet	4200	4232	4232
Insurance	44000	42271	44000
Legal and accounting	7600	8625	9325
Bad debts		6167	
Meetings and miscellaneous	1500	1396	1500
Depreciation	13100	13102	13100
Total operating expenses	284200	286796	292357
Net operating income (loss)	-4548	17550	4435
CAPITAL INCOME (EXPENSE)			
Capital asses	60591	60591	12118
Dock re-surface for south main dock and slips 195-217	-70522	-80379	
Net capital income (expense)	-9931	-19788	12118
Excess (deficiency) of revenues over expenses	-\$14,479	-\$2,238	\$16,553